



Investor Day

CEO's Welcome

Sarasota, Florida
December 7, 2011





Forward Looking Statements



Certain statements made in this presentation, including, but not limited to, statements that are not historical facts, are forward-looking and are subject to important risks, uncertainties and assumptions. The results or events predicted in these forward-looking statements may differ materially from actual results or events. These statements do not reflect the potential impact of any non-recurring or other special items or events that are announced or completed after the date of this presentation, including mergers, acquisitions, or other business combinations and divestitures.

More information about the risks and uncertainties associated with our business can be located in the MD&A section of our annual report and our second quarter fiscal 2012 report, and as well in our annual information form for the year ended March 31, 2011. These documents have been filed with the Canadian securities commissions and are available on our website (www.cae.com) and on SEDAR (www.sedar.com). They have also been filed with the US Securities and Exchange Commission under Form 40-F and are available on EDGAR (www.sec.gov). Forward-looking statements in this presentation represent our expectations as of November 10, 2011 and, accordingly, are subject to change after this date.

We do not update or revise forward-looking information even if new information becomes available, unless required by law, regulation or statutory authority. You should not place undue reliance on forward-looking statements.



Investor Day Objectives



- ❑ Tour CAE's Healthcare operations
 - ▶ See simulation-based healthcare training solutions
 - ▶ Meet with management
 - ▶ Gain appreciation for the healthcare market and our strategy

- ❑ Visit CAE's US defense operations (CAE USA)
 - ▶ Meet with management
 - ▶ Gain perspective on our US market position
 - ▶ Tour facilities

Provide insights into select parts of CAE's business to enhance investors' overall understanding of our position and strategy



CAE's Diversification Criteria

- ❑ Leverage modeling, simulation and training
- ❑ Mission critical industries
- ❑ Requirement for greater safety and efficiency
- ❑ Need for integrated solutions
- ❑ Sizable and growing markets
- ❑ Potential for CAE to lead





Outlook for New Core Markets



Reach \$120M revenue in FY2013 and become profitable

Expect NCM to ultimately become as material to CAE as any of our four other segments

We expect our diversification into New Core Markets to provide growth and stability



Investor Day



Welcome and Enjoy the Day!