



CAE's Acquisition of
Oxford Aviation Academy Inc.
Conference Call for Financial Analysts and
Institutional Investors
May 16, 2012





Forward Looking Statements



Certain statements made in this presentation, including, but not limited to, statements that are not historical facts, are forward-looking and are subject to important risks, uncertainties and assumptions. The results or events predicted in these forward-looking statements may differ materially from actual results or events. These statements do not reflect the potential impact of any non-recurring or other special items or events that are announced or completed after the date of this presentation, including mergers, acquisitions, or other business combinations and divestitures.

More information about the risks and uncertainties associated with our business can be located in the MD&A section of our annual report and our third quarter fiscal 2012 report, and as well in our annual information form for the year ended March 31, 2011. These documents have been filed with the Canadian securities commissions and are available on our website (www.cae.com) and on SEDAR (www.sedar.com). They have also been filed with the US Securities and Exchange Commission under Form 40-F and are available on EDGAR (www.sec.gov). Forward-looking statements in this presentation represent our expectations as of May 16 and, accordingly, are subject to change after this date.

We do not update or revise forward-looking information even if new information becomes available, unless required by law, regulation or statutory authority. You should not place undue reliance on forward-looking statements.

Overview of Oxford Aviation Academy



Simulation-based training



- 7 type-rating facilities and 40 full-flight simulators
- Denmark, Norway, Sweden, U.K. and Hong Kong
- Flight crew, cabin crew and maintenance training

Ab initio flight training



- 4 Ab-Initio academies: U.K, U.S, Australia and Hong Kong
- Solid operation and 50-year pedigree of excellence
- Over 26,000 Ab-Initio pilots trained since inception

Aviation personnel sourcing




- Leader in pilot and maintenance crew sourcing
- 1,200 aviation personnel on assignment with >50 airlines
- Trusted by customers for over 35 years

Diversified customer base

Revenue of \$280M during CAE's FY2012

CAE + Oxford = A Stronger Global Leader



| | Strong Brands in Aviation Training | | | |
|------------------------|--|--|---|--------------|
| | Oxford <small>aviation academy</small> | Parc <small>aviation</small> |  CAE | TOTAL |
| Training locations | 7 | | 35 | 42 |
| Full-flight simulators | 40 | | 171 | 211 |
| Flight Schools | 4 | | 8 | 12 |
| Cadet capacity | 600 | | 900 | 1,500 |
| Aviation crewmembers | | 1,200 | | 1,200 |



This acquisition strengthens CAE's global leadership position and footprint, and extends our offering to a complete end-to-end solution

Extensive range of training solutions globally



We now have an even larger global presence with 211 FFS in 42 training centres and 12 flight schools across all segments of civil aviation



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